



Guernsey Financial
Services Commission

**THE CRIMINAL JUSTICE (PROCEEDS OF CRIME) (BAILIWICK OF
GUERNSEY) LAW, 1999 (“THE PROCEEDS OF CRIME LAW”)
AND
THE REGULATION OF FIDUCIARIES, ADMINISTRATION BUSINESSES AND
COMPANY DIRECTORS, ETC (BAILIWICK OF GUERNSEY) LAW, 2020
 (“THE FIDUCIARIES LAW”)**

**REGISTRATION OF USE OF THE ‘SIX DIRECTORSHIP EXEMPTION’
(SECTION 3(1)(G) OF THE FIDUCIARIES LAW)**

FULL NAME OF PROPOSED REGISTRANT:

This form is for use by any individuals whom are required to register with the Commission where they are utilising the exemption set out in section 3(1)(g) of the Fiduciaries Law (i.e., acting as a director of not more than six companies, being directorships which are not the subject of an exemption contained in any other paragraph of subsection 3(1) of the Fiduciaries Law or the exemptions in paragraphs 1(2) and 1(3) of Schedule 5 to the Proceeds of Crime Law).

Schedule 5 to the Proceeds of Crime Law sets out that individuals utilising the ‘six directorship exemption’, and not exempted under paragraphs 1(2) and 1(3) of Schedule 5 of the Proceeds of Crime Law, are required to register with the Commission, pay a registration fee and an annual fee, provide certain information, and validate this on a periodic basis.

*This form constitutes part 1 of a 2-part registration process. Part 2 is completed through the Commission’s Online Submission’s portal once part 1 has been processed. **An individual’s registration is complete when parts 1 and 2 have been completed and submitted and the Commission has confirmed registration.***

Please complete all sections fully.

Further details and guidance in respect of the ‘six directorship exemption’ and the requirement to register can be found at <https://www.gfsc.gg/industry-sectors/prescribed-businesses/director-registration-regime>

Please email the fully completed form to authorisations@gfsc.gg in addition to sending the relevant registration fee (which can be found [here](#)) to the following account:

Bank: HSBC Guernsey Branch

Address: 20-22 High Street, St Peter Port, Guernsey GY1 2LB

Sort code: 40-22-25

Account Number: 91460722

IBAN: GB53MIDL40222591460722

Swift: MIDLGG1XXX

Account Name: Guernsey Financial Services Commission

Reference: *“Applicant’s name”*

Any questions regarding this Registration should be addressed to authorisations@gfsc.gg

SECTION A: PERSONAL DETAILS

1. Full name:

Surname:
Forenames(s):

3. Date of birth:

Date of birth:

6. Address:

Tel:	E-Mail:

SECTION B: APPLICATION AND DECLARATION

I am providing this Form under Schedule 5 in order to commence the registration process with the Commission. I declare that the information given in this Form is complete and correct to the best of my knowledge and belief. I undertake to inform the Commission of any changes to the information included in this Form.

I am aware that it is an offence under Paragraph 10 of Schedule 5 in connection with obtaining a registration under the Law if a person does any of the following:

- (i) makes a statement which he knows or has reasonable cause to believe to be false, deceptive or misleading in a material particular;
- (ii) dishonestly or otherwise, recklessly makes a statement which is false, deceptive or misleading in a material particular;
- (iii) produces or furnishes or causes or permits to be produced or furnished any information or document which he knows or has reasonable cause to believe to be false, deceptive or misleading in a material particular; or
- (iv) dishonestly or otherwise, recklessly produces or furnishes or recklessly causes or permits to be produced or furnished any information or document which is false, deceptive or misleading in a material particular.

I further undertake that, if and for as long as I am registered under the Proceeds of Crime Law (or under any subsequent legislation), I will notify the Commission (or its successors) of changes to the information given in section A above prior to making such a change, or where a change is sudden or unexpected, promptly after each change is made, in compliance with Paragraph 3 of Schedule 5. *(Notification of such changes should be made using the Online Submissions Portal via secure message and/or by way of completing the annual return validating the information.)*

Note: Paragraph 11 of Schedule 5 provides that any person who contravenes any requirement of Schedule 5 shall be guilty of an offence and liable:

- (a) on conviction on indictment, to imprisonment for a term not exceeding five years or a fine or both;
- (b) on summary conviction, to imprisonment for a term not exceeding six months or a fine not exceeding level 5 on the uniform scale, or both.

I have made a BACS payment to the Guernsey Financial Services Commission's bank account being the registration fee payable.

Name in block capitals:

Date:

Note: The Data Protection (Bailiwick of Guernsey) Law, 2017

For the purpose of the Data Protection (Bailiwick of Guernsey) Law, 2017 please note that any personal data provided to the Commission will be used by the Commission to discharge its regulatory activities and statutory functions. Further information, relating to the Commission's Data Protection policy, can be located on the website at www.gfsc.gg/data-protection